

Code: 9E00307a

MBA III Semester Regular & Supplementary Examinations January 2015

RISK MANAGEMENT & INSURANCE
(For students admitted in 2011, 2012 & 2013 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Explain the following:
 - (a) Business risks.
 - (b) Individual risks.

- 2 Describe the following:
 - (a) Principle of indemnity.
 - (b) Principle of insurable interest.
 - (c) Principle of utmost good faith.

- 3
 - (a) What is the role of agents in insurance contracts?
 - (b) Explain the Unilateral contract.

- 4 What are the different types of loss control techniques? Explain them.

- 5 Define life insurance and general insurance. Explain them in detail.

- 6 Is derivative contract is one of the techniques for reducing risk. Discuss.

- 7
 - (a) What are the legal aspects of insurance contracts?
 - (b) Explain the liability coverage.

- 8 Discuss the different types of employee benefit plans.
